



# MACOMB TOWNSHIP

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December 9, 2010

To: ING 457(b) Deferred Compensation Plan Participants

From: Barb Kubes - Human Resources

Subject: ING Fund Mergers and Sub-Adviser Changes

Recently, the ING Boards reviewed and recommended reorganizations in the form of fund mergers and sub-adviser changes for certain ING portfolios (the "Portfolios") reflected on the following Schedules. These changes were designed in part to consolidate overlapping ING Funds into those with similar or compatible investment strategies. Additionally, they are generally expected to result in the same or lower expense ratios and larger asset base in the surviving portfolios. Both the fund mergers and sub-adviser changes were determined to be in the best interest of shareholders after a review of several factors by the ING Boards.

The mergers and sub-adviser changes are subject to shareholder approval. If shareholder approval is obtained, the changes are expected to occur on or about January 21, 2011. Please refer to the following Schedules to view the Portfolios subject to these changes for the Macomb Township 457(b) Deferred Compensation Plan with ING.

If you have any questions about these proposed changes, please contact Todd Carless at Burnham & Flower Insurance Group 1-888-748-7966, extension 3113, or call the ING Customer Contact Center, toll-free, at 1-800-262-3862.

## Schedule 1 Reorganization/Mergers

Target Portfolio Fund Number	Target Portfolio	Surviving Portfolio Fund Number	Surviving Portfolio
106	ING Legg Mason ClearBridge Aggressive Growth Portfolio - Service Class	742	ING Large Cap Growth Portfolio - Institutional Class

## Schedule 2 Sub-Adviser Changes\*

Target Portfolio Fund Number	Target Portfolio Name	Surviving Portfolio Name
422	ING Oppenheimer Global Strategic Income Port - Initial Class	ING Global Bond Portfolio - Initial Class

\*Sub-Adviser changes will be reflected as name changes to these investment options in your plan menu.

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