

MACOMB TOWNSHIP ACT 345 FIRE RETIREMENT SYSTEM BOARD
MEETING HELD ON FRIDAY, September 4, 2020 AT 8:30 A.M.

LOCATION: AUDIO CONFERENCE

PRESENT: ADAM MUNRO, CHAIRMAN
KAREN GOODHUE, MACOMB TOWNSHIP TREASURER
JAMES BURKE, MEMBER
RICHARD P. MAIERLE, MEMBER

ABSENT: DAVID NOWAK, SECRETARY

Also participating:

Thomas Michaud, Attorney, VanOverbeke, Michaud and Timmony, P.C.
Mike Holycross, Senior Consultant, AndCo Consulting
Stacy Smith, Finance Director, Macomb Township

1. Call Meeting to Order

Adam Munro called the meeting to order at 8:30 A.M.

2. Pledge of Allegiance to the Flag of the United States of America

Participants stood and recited the Pledge of Allegiance.

3. Roll Call.

Adam Munro then called the roll with David Nowak absent.

4. Approval of Agenda

Motion by Maierle, supported by Goodhue to adopt the agenda as presented.

MOTION carried.

5. Approval of June 5, 2020 meeting minutes.

MOTION by Burke, supported by Maierle to approve the minutes of June 5, 2020 as presented.

MOTION carried.

6. Treasurer's Report

No report at this time

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7. AndCo Consulting Report
 - a. Quarterly Report – Mr. Holycross

Mr. Holycross then proceeded to give a detailed explanation of the quarterly Report, July 31, 2020, and September 2, 2020 Asset Allocation review that was sent to all members and answered several specific questions that were asked.

8. Old Business

There was no old business.

9. New Business
 - a. Update on Executive Orders - VanOverbeke, Michaud & Timmony, P.C.

Tom Michaud provided a detailed summary on how the Executive Orders pertain the Board and that we are in compliance with the orders.

- b. Payment of Survivor benefits - VanOverbeke, Michaud & Timmony, P.C.

Tom Michaud options on ways to handle the payment of benefits and answered questions. Additional discussion on how to handle verification of benefits. Adam will provide additional information next meeting not to duplicate Township efforts.

**MOTION by Maierle, seconded by Goodhue to not to prorate benefits and pay full amount until the next month benefits will be paid.
MOTION carried.**

- c. New Treasurer Procedures - VanOverbeke, Michaud & Timmony, P.C.

Discussion regarding the new Treasurer. Karen to provide list of accounts and stakeholders.

- d. Election Policy and Procedures Memo - VanOverbeke, Michaud & Timmony, P.C.

Tom Michaud to identify guidelines to be used for elections. Discussion guidelines identified in memo from VanOverbeke, Michaud & Timmony, P.C. For Election of officer for December 31, 2020 vacancy previous Election notice is to be used.

**MOTION by Maierle, seconded by Burke to use language from previous election notice for November election and for appointment by acclamation if only one nomination.
MOTION carried.**

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10. Payment of Bills
 - a. No bills to discuss

11. Receive and File
 - a. No receive and file documents

12. Public Comments
 - a. None

13. Board Comments
 - a. Expiration of term ending- Election of officer (Week of November 16)

Discussion on how to handle the upcoming election for term expiring December 31, 2020. Clerk's office to handle notice and election using pervious election and notice.

14. Next Scheduled Meeting Date: Friday, December 4, 2020 at 8:30 A.M.

15. Adjournment

**MOTION by Maierle, supported by Goodhue to adjourn at 10:10 a.m.
MOTION carried.**

Respectfully submitted,

Adam Munro, Chairman

David Nowak, Secretary