

MACOMB TOWNSHIP ACT 345 FIRE RETIREMENT SYSTEM BOARD
MEETING HELD ON FRIDAY, SEPTEMBER 6, 2019 AT 8:30 A.M.

LOCATION: MACOMB TOWNSHIP MEETING ROOM B
54111 BROUGHTON RD., MACOMB, MI. 48042

PRESENT: ADAM MUNRO, CHAIRMAN
DAVID NOWAK, SECRETARY
KAREN GOODHUE, MACOMB TOWNSHIP TREASURER
RICHARD P. MAIERLE, MEMBER

ABSENT: PETER PROVENZANO, MEMBER

Also in Attendance:

Thomas Michaud, Attorney, VanOverbeke, Michaud and Timmony, P.C.
Mike Holycross, Senior Consultant, AndCo Consulting
Thomas Esordi, General Counsel and Director of Human Resources,
Macomb Township
Stacy Smith, Finance Director, Macomb Township
Edward A. Carey, Elections Manager, Macomb Township

1. Call Meeting to Order

Adam Munro called the meeting to order at 8:30 A.M.

2. Pledge of Allegiance to the Flag of the United States of America

Everyone in attendance stood and recited the Pledge of Allegiance.

At this point in the proceedings, Chairman Munro stated that Member Peter Provenzano had resigned as a Member of the ACT 345 Board and applications for this position are presently available. He further stated that the Macomb Township Supervisor would be placing the filling of this vacancy on the agenda for the September 25, 2019 Board of Trustees meeting.

3. Roll Call.

David Nowak then called the roll and all members were present except Mr. Provenzano.

4. Approval of Agenda

Chairman Munro then tabled item # 9b "EDRO adoption" since they are waiting for a final order and added item # 9c "Legal Services Invoice" in the amount of \$1,674.00 from VanOverbeke, Michaud and Timmony, P.C.

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Motion by Maierle, supported by Goodhue to adopt the agenda as amended.

MOTION carried.

5. Approval of June 14, 2019 meeting minutes.

MOTION by Nowak, supported by Maierle to approve the minutes of June 14, 2019 as presented.

MOTION carried.

6. Treasurer's Report

Treasurer Goodhue stated she would email the report to all members of the Board.

7. AndCo Consulting Report

a. Quarterly Report – Mr. Holycross

Mr. Holycross then proceeded to give a very detailed explanation of the quarterly report that he distributed to all members and answered several specific questions that were asked.

Chairman Munro, then asked the Board to consider agenda item #9c "Legal Services Invoice" since both he and Secretary Nowak have to leave on an emergency structure fire alarm.

MOTION by Maierle, supported by Goodhue to pay the Legal Services Invoice in the amount of \$ 1,674.00 to VanOverbeke, Michaud and Timmony, P.C.

Motion carried.

8. Old Business

a. Transfer of funds (\$100,000)

No action taken or required on this agenda item.

Upon the departure of the Chairman and the Secretary of the Board, the meeting was therefore adjourned at 8:55 A.M. due to lack of a quorum.

9. New Business

a. Attorney Correspondence – KENDZIERSKI, ET AL. v. MACOMB COUNTY

Mr. Michaud then updated the Board on this case which involves the issue of retiree health care and how it has been decided by the various lower courts up to and including the Supreme Court. He explained the specific wording that is

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required to be in the various collective bargaining agreements as well as the necessary funding that should be reserved for this purpose.

b. EDRO adoption

This item was tabled pending a final order as noted above under item # 4.

c. Legal Services Invoice

This item was taken up under item #7 above as it required a quorum for approval.

Considerable discussion then took place regarding other items on the agenda, none of which required a formal motion by a quorum of the Board.

10. Receive and File

- a. Fifth Third Bank Administrative Fees (\$1,233.79)
- b. Morgan Stanley – Retirement Plan Fee Changes

No action taken on these two items – Receive and File only.

11. Public Comments

None.

12. Board Comments

- a. Next Scheduled Meeting Date: Friday, December 6, 2019 at 8:30 A.M.

13. Adjournment

Meeting adjourned.

Meeting adjourned.
Respectfully submitted,

Adam Munro, Chairman

David Nowak, Secretary

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